

MJ Wilson partners with Support Instrumentation Limited to accelerate growth

Grimsby, 28 January 2019: MJ Wilson Group Limited (MJ Wilson), the largest independent UK distributor and service provider of process instrumentation and control products, is pleased to announce that it has acquired **Support Instrumentation Limited (SIL)** to accelerate its strategic ambitions within the control and instrumentation market.

Established in 1992, SIL is a process instrumentation company, with an expertise in bespoke instrumentation implementation. Headquartered in Edenbridge, Kent, SIL provides a comprehensive single-source instrumentation solution from design, product selection and project management, to automation and process control. It operates across a number of sectors, including chemicals, food and beverage, power generation and aggregates. An authorised Siemens technology partner, the company is highly regarded by both its customers and suppliers, having built a reputation for innovation and outstanding customer service.

This partnership is highly complementary and strategically important. It offers MJ Wilson the strategic opportunity to increase market share, strengthens its presence in the South East and will broaden and diversify the industries that it serves, allowing it to scale its business and expand customers' experience. Steve Hopkins, SIL's founder and managing director will remain with the business, working with MJ Wilson's Managing Director, Rob Beveridge.

MJ Wilson was supported in this transaction by its strategic partners, MRO+ Solutions and Cairngorm Capital Partners. MRO+ Solutions is a team of highly experienced industry executives led by Ian Ritchie, Chief Executive of MRO+ Solutions and former managing director of Brammer UK. Cairngorm Capital is a specialist private investment firm with a focus on the UK manufacturing, distribution and services sector. Together, they partner with strong, ambitious management teams providing capital, strategic advice and operational best practice to help them transform the growth potential of their companies.

Rob Beveridge, MJ Wilson's Managing Director said "We are delighted to partner with such a highly respected company. We have much in common in terms of our heritage and commitment to innovation and outstanding customer service. There is a clear fit between our two businesses, as our services are highly complementary so the merger creates exciting potential. Together, we will be well equipped to pursue new opportunities for innovation and growth, to the benefit of our customers, suppliers and employees."

Steve Hopkins, SIL's Managing Director added, "This is the perfect partnership for two businesses, which share a commitment to innovation and the highest standards of customer service. There are great opportunities across the sector and this new chapter in our journey provides significant strategic benefits for both companies."

MJ Wilson, MRO+ Solutions and Cairngorm Capital were advised on this transaction by Mazars (financial and tax) and Browne Jacobson (legal). SIL shareholders were advised by KBS Corporate (corporate finance) and Gately Plc (legal).

For further information, please contact Katherine Ritchie on 020 8347 6183 or 07941 040021



Notes to editors

MJ Wilson Group Limited – Founded in 1972, MJ Wilson is the largest independent UK distributor and service provider of Process Instrumentation and Control Products. Headquartered in Grimsby, with five regional hubs in Cardiff, Gravesend, Grimsby, Stockport and Sheffield, MJ Wilson's specialist staff provide technical expertise and the rapid delivery of critical components to a diverse range of blue-chip companies across the UK. The company has built a reputation for outstanding customer service across the industry, resulting in extremely long-standing customer relationships.

www.mjwilsongroup.co.uk

Support Instrumentation Limited – is a multidisciplinary process instrumentation company, with an expertise in bespoke instrumentation implementation. Headquartered in Edenbridge, Kent, SIL provides a comprehensive single-source instrumentation solution from design, product selection and project management, to automation and process control. It operates across a number of sectors, including chemicals, food and beverage, power generation and aggregates. An authorised Siemens technology partner, the company is highly regarded by both its customers and suppliers, having built a reputation for innovation and outstanding customer service.

www.sil.uk.com

Cairngorm Capital Partners LLP is a specialist private investment firm providing equity capital and management expertise to leading UK companies. It invests in well-performing, private mid-market growth companies in manufacturing, distribution and services industries. The firm's goal is to build and realise value through growth and performance improvements. Cairngorm Capital's unique mix of sectoral expertise and investment skill enables it to be actively involved in the strategy and operational focus of portfolio companies, partnering with management teams to grow revenue, enhance margins, improve cash flow or consolidate industry leadership positions.

www.cairngormcapital.com

MRO+ Solutions is a team of highly experienced industry executives led by Ian Ritchie, Chief Executive of MRO+ Solutions and former managing director of Brammer UK. With Cairngorm Capital, it is working to create a new national full-service Maintenance, Repair and Overhaul (MRO) distribution business providing precision engineering components, specialist ancillary services and in-depth technical expertise.